CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

INTERIM FINANCIAL STATEMENTS

AND INDEPENDENT AUDITOR'S REPORT ON REVIEW OF

INTERIM FINANCIAL INFORMATION

FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2026

EXPRESSED IN THAI BAHT

บริษัท เอเอสที มาสเตอร์ จำกัด
790/12 ทองหล่อทาวเวอร์ ซอยทองหล่อ 18
ถนนสุขุมวิท 55 แขวงคลองตันเหนือ เขตวัฒนา
กรุงเทพฯ 10110
โทร : 0-2714-8842-3, 0-2185-0342

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors and Shareholders of
Chiangmai Frozen Foods Public Company Limited

I have reviewed the accompanying statement of financial position of **Chiangmai Frozen Foods Public Company Limited** as at 30 June 2026 and the related statements of comprehensive income for the three - month and six - month periods then ended, changes in shareholders' equity and cash flows for the six - month periods then ended, as well as the condensed notes to the interim financial statements (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Sunanta k.

SUNANTA KUMSUK
Certified Public Accountant
Registration No. 8207

AST Master Co., Ltd.
13 August 2026

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

	Notes	In Baht 30 June 2026 (Unaudited)	In Baht 31 December 2025 (Audited)
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	56,838,391	135,951,126
Trade and other current receivables	7	169,202,991	106,340,344
Accounts receivable-planters	8	32,961,233	34,829,947
Inventories	9	561,075,716	459,582,585
Derivatives assets	20	43,508	7,123,337
Other current financial assets	10	21,650,060	121,737,633
TOTAL CURRENT ASSETS		841,771,899	865,564,972
NON-CURRENT ASSETS			
Investment property	11	142,736,967	145,166,830
Property, plant and equipment	12	425,711,201	437,816,950
Intangible assets-software computer	13	13,939,107	10,454,841
Deferred tax assets	17	24,973,126	18,675,948
Income tax refundable		9,026	1,946,511
Other non-current assets		1,472,248	1,371,054
TOTAL NON-CURRENT ASSETS		608,841,675	615,432,134
TOTAL ASSETS		1,450,613,574	1,480,997,106

The notes to the interim financial statements are an integral part of these interim financial statements.

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 JUNE 2026

	Notes	In Baht 30 June 2026 (Unaudited)	 31 December 2025 (Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Trade and other current payables	14	84,002,321	56,564,838
Current portion of lease liabilities		25,920	1,343,481
Derivatives liabilities	20	20,455,808	758,742
Other current liabilities		3,744,035	3,547,648
TOTAL CURRENT LIABILITIES		108,228,084	62,214,709
NON-CURRENT LIABILITIES			
Lease liabilities		72,996	85,108
Non - current provisions for employee benefit	15	70,630,997	71,999,986
TOTAL NON-CURRENT LIABILITIES		70,703,993	72,085,094
TOTAL LIABILITIES		178,932,077	134,299,803
SHAREHOLDERS' EQUITY			
Share capital-Baht 1 par value			
Authorized shares			
381,145,725 common shares		381,145,725	381,145,725
Issued and paid-up shares			
381,145,725 common shares		381,145,725	381,145,725
Premium on share capital		68,000,000	68,000,000
Retained earnings			
Appropriated for legal reserve		38,115,000	38,115,000
Unappropriated		795,441,165	855,289,830
Other component of equity		(11,020,393)	4,146,748
TOTAL SHAREHOLDERS' EQUITY		1,271,681,497	1,346,697,303
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,450,613,574	1,480,997,106

The notes to the interim financial statements are an integral part of these interim financial statements.

(Unaudited)

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED 30 JUNE 2026

	Notes	In Baht 2026	2025
Revenues from sales	16	310,787,327	289,925,313
Cost of sales		(282,772,307)	(244,952,347)
Gross profit		28,015,020	44,972,966
Gain (loss) on exchange rate		(6,015,910)	3,265,379
Other income		2,877,299	2,340,895
Profit before expenses		24,876,409	50,579,240
Cost of distributions		(26,635,749)	(19,497,270)
Administrative expenses		(23,001,387)	(22,699,864)
Profit (loss) from operating activities		(24,760,727)	8,382,106
Finance income		217,677	1,091,423
Finance costs		(216,033)	(326,006)
Profit (loss) before tax		(24,759,083)	9,147,523
Tax income (expenses)	17	746,082	(559,740)
Profit (loss) for the period		(24,013,001)	8,587,783
Other comprehensive income :			
Other comprehensive income to be reclassified			
to profit or loss in subsequent period			
Hedging reserve reclassified to profit or loss		18,665,276	(7,038,324)
Less : Tax effect		(3,733,055)	1,407,664
Change in fair value of hedging derivatives		(18,132,727)	19,623,545
Less : Tax effect		3,626,546	(3,924,709)
Other comprehensive income for the period		426,040	10,068,176
Total comprehensive income for the period		(23,586,961)	18,655,959
Basic earnings (loss) per share			
Profit (loss) for the period		(0.06)	0.02
Weighted average number of common shares for the periods (share)		381,145,725	381,145,725

The notes to the interim financial statements are an integral part of these interim financial statements.

(Unaudited)

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

	Notes	In Baht 2026	2025
Revenues from sales	16	546,489,350	549,593,143
Cost of sales		(514,937,889)	(463,312,656)
Gross profit		31,551,461	86,280,487
Gain on exchange rate		499,885	11,307,601
Other income		5,902,016	3,921,812
Profit before expenses		37,953,362	101,509,900
Cost of distributions		(42,990,925)	(36,312,294)
Administrative expenses		(45,575,934)	(45,156,097)
Profit (loss) from operating activities		(50,613,497)	20,041,509
Finance income		533,647	1,723,638
Finance costs		(460,625)	(653,873)
Profit (loss) before tax		(50,540,475)	21,111,274
Tax income	17	2,505,393	190,724
Profit (loss) for the period		(48,035,082)	21,301,998
Other comprehensive income :			
Other comprehensive income to be reclassified			
to profit or loss in subsequent period			
Hedging reserve reclassified to profit or loss		13,870,796	(18,847,381)
Less : Tax effect		(2,774,159)	3,769,476
Change in fair value of hedging derivatives		(32,829,722)	24,495,414
Less : Tax effect		6,565,944	(4,899,083)
Other comprehensive income for the period		(15,167,141)	4,518,426
Total comprehensive income for the period		(63,202,223)	25,820,424
Basic earnings (loss) per share			
Profit (loss) for the period		(0.13)	0.06
Weighted average number of common shares for the periods (share)		381,145,725	381,145,725

The notes to the interim financial statements are an integral part of these interim financial statements.

(Unaudited)

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

		In Baht					
				Retained earnings		Other component of equity	
	Notes	Issued and paid-up share capital	Premium on share capital	Appropriated for legal reserve	Unappropriated	Fair value reserve of investment in equity designated at fair value through other comprehensives income	Total
Balance as at 1 January 2025		381,145,725	68,000,000	38,115,000	880,224,085	2,597,895	1,370,082,705
Dividends paid	18	-	-	-	(38,111,872)	-	(38,111,872)
Profit for the period		-	-	-	21,301,998	-	21,301,998
Other comprehensive income for the period		-	-	-	-	4,518,426	4,518,426
Total comprehensive income for the period		-	-	-	21,301,998	4,518,426	25,820,424
Balance as at 30 June 2025		381,145,725	68,000,000	38,115,000	863,414,211	7,116,321	1,357,791,257
Balance as at 1 January 2026		381,145,725	68,000,000	38,115,000	855,289,830	4,146,748	1,346,697,303
Dividends paid	18	-	-	-	(11,813,583)	-	(11,813,583)
Loss for the period		-	-	-	(48,035,082)	-	(48,035,082)
Other comprehensive income for the period		-	-	-	-	(15,167,141)	(15,167,141)
Total comprehensive income for the period		-	-	-	(48,035,082)	(15,167,141)	(63,202,223)
Balance as at 30 June 2026		381,145,725	68,000,000	38,115,000	795,441,165	(11,020,393)	1,271,681,497

The notes to the interim financial statements are an integral part of these interim financial statements.

(Unaudited)

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

	In Baht	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (loss) from continued operations	(48,035,082)	21,301,998
Adjustments to reconcile net profit (loss) to net cash use in operating activities		
Tax income	(2,505,393)	(190,724)
Interest expenses	460,625	653,873
Depreciation of investment property	2,429,863	2,429,863
Depreciation and amortization	30,811,756	30,620,961
Write-off income tax refundable and other non-current assets	27,392	23,039
Loss on diminution in value of inventories (reverse)	(586,253)	1,162,773
Employee benefit	1,879,397	1,675,100
Loss of allowance for expected credit losses	588,632	148,767
Unrealized loss(gain) on exchange rate	(1,098,415)	214,397
Change in fair value of forward exchange contracts	7,817,969	121,115
Unrealized gain from changes in fair value of other financial assets	(47,824)	(1,224,919)
Gain on sale of other financial assets	(259,380)	-
Gain on disposal of assets	(1,229,404)	(123,916)
Loss on write - off of assets	20,040	-
Interest income	(226,444)	(498,719)
Profit (loss) from operating activities before change in operational assets and liabilities	(9,952,521)	56,313,608
Decrease (increase) in operational assets		
Trade and other current receivables	(61,764,232)	(34,956,377)
Accounts receivable-planters	1,428,849	13,768,664
Inventories	(100,906,878)	(106,368,910)
Other non-current assets	(101,194)	(177,612)
Increase (decrease) in operational liabilities		
Trade and other current payables	28,131,196	16,746,635
Other current liabilities	196,387	(707,246)
Employee benefit obligations	(3,680,447)	(1,869,625)
Cash paid from operating activities	(146,648,840)	(57,250,863)
Cash paid for tax	(9,026)	(11,152)
Income tax refundable	1,919,119	-
Net cash used in operating activities	(144,738,747)	(57,262,015)

The notes to the interim financial statements are an integral part of these interim financial statements.

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

	In Baht	
	2026	2025
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of other financial assets	150,394,781	-
Cash paid for acquisition of other financial assets	(50,000,004)	(65,000,010)
Proceeds from disposal of equipment	1,530,383	135,238
Cash paid for acquisition of plant and equipment	(19,163,423)	(18,494,069)
Cash paid for acquisition of computer software	(4,116,619)	(4,409,735)
Interest received	77,677	201,187
Net cash provided by (used in) investing activities	78,722,795	(87,567,389)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment for lease liabilities	(1,329,673)	(159,196)
Dividends paid	(11,738,546)	(37,866,747)
Interest paid	(28,564)	(69,086)
Net cash used in financing activities	(13,096,783)	(38,095,029)
Net decrease in cash and cash equivalents	(79,112,735)	(182,924,433)
Cash and cash equivalents, beginning of period	135,951,126	296,233,120
Cash and cash equivalents, end of period	56,838,391	113,308,687
Supplement disclosures of cash flows information		
Non cash items		
Decrease in purchases assets payables	(610,818)	(701,406)
Increase (decrease) in purchases in Intangible assets payables	(157,932)	207,848
Increase in accrued dividends	75,037	245,125

The notes to the interim financial statements are an integral part of these interim financial statements.

1. GENERAL INFORMATION

Chiangmai Frozen Foods Public Company Limited was listed on the Stock Exchange of Thailand in 1993. The Company is engaged in business of manufacturing and exporting of frozen vegetable freeze dried product. The address of its registered office are as follows:

Head Office is located at 149/34 floor 3rd-4th Soi Anglo Plaza, Surawongse road, Surawongse, Bangrak, Bangkok.

Branch Office 1 is located at 92 Moo.3, Chiangmai-Phrao road, Tumbol Nongjom, Amphur Sansai, Chiangmai.

Branch Office 2 is located at 299 Moo.14, Chiangmai-Phrao road, Tumbol Maefak mai, Amphur Sansai, Chiangmai.

2. BASIS FOR THE INTERIM FINANCIAL STATEMENTS PREPARATION

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard (TAS) No.34 Interim Financial Reporting; guidelines promulgated by the Federation of Accounting Professions ("TFAC"); and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements are prepared to provide an update on the financial statements for the year ended 31 December 2025. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements the company and the subsidiaries for the year ended 31 December 2025.

The financial statements are presented in Baht. All financial information presented in Thai Baht has been rounded in the notes to the financial statements to the nearest unit unless otherwise stated.

For the convenience of the user, an English translation of the financial statements has been prepared from the financial statements that are issued in the Thai language.

3. NEW THAI FINANCIAL REPORTING STANDARDS

The Federation of Accounting Professions has issued new and revised the Financial Reporting Standards(TFRSs) which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in the statement of profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information. In addition, there are further amendments to TAS 7, Cash Flow Statements, which change the presentation and eliminate options for classifying certain items of cash flows.

The management of the Company is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

4. INFORMATION ABOUT MATERIAL ACCOUNTING POLICIES

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

During current period, the Company has adopted revised the Financial Reporting Standards, which are effective for fiscal years beginning on or after 1 January 2026, onwards. The adoption of these standards does not have any significant impact on the Company interim financial statements.

5. TRANSACTIONS WITH RELATED COMPANIES

5.1 Relationships and pricing policies

The relationship and pricing policies among the Company and related companies are as follows:

	Relationship
Related company :	
C.T. Prosper Group Co., Ltd.	Common Shareholders and directors

	Pricing policy
Rental income	At contract price which had been agreed upon

5.2 Balances of transactions with related companies

Balances of transactions with related companies as at 30 June 2026 and 31 December 2025 are as follows:

	In Baht	
	30 June 2026	31 December 2025
Other current receivables		
Related company	9,000	9,000

5.3 Business transactions with related companies

Business transactions with related companies for the three-month periods ended 30 June 2026 and 2025 are as follows:

	In Baht	
	2026	2025
Rental income		
Related company	22,500	22,500
Directors and management's benefits		
Short-term employee benefits	7,681,329	8,013,287
Post-employment benefits	132,582	154,594
Total	7,813,911	8,167,881

Business transactions with related companies for the six-month periods ended 30 June 2026 and 2025 are as follows:

	In Baht	
	2026	2025
Rental income		
Related company	45,000	45,000

	In Baht	
	2026	2025
Directors and management's benefits		
Short-term employee benefits	15,369,324	16,088,740
Post-employment benefits	265,164	309,188
Total	15,634,488	16,397,928

6. CASH AND CASH EQUIVALENTS

	In Baht	
	30 June 2026	31 December 2025
Cash	214,763	127,447
Current deposits	543,384	542,962
Saving deposits	56,078,154	135,278,630
Fixed deposits	2,090	2,087
Total	56,838,391	135,951,126

The weighted average effective interest rates of deposits at financial institutions were 0.05 % to 0.40% per annum (31 December 2025 : 0.05% to 1.00% per annum).

7. TRADE AND OTHER CURRENT RECEIVABLES

	In Baht	
	30 June 2026	31 December 2025
Trade receivable	149,897,444	91,077,710
Receivable - Revenue Department	4,136,909	3,762,835
Prepaid expenses	13,962,939	10,818,951
Advance payment	352,923	531,209
Other current receivables	852,776	149,639
Total	169,202,991	106,340,344

The aging of trade receivables as at 30 June 2026 and 31 December 2025 are as follows:

	In Baht	
	30 June 2026	31 December 2025
Trade receivables		
Within credit terms	103,193,600	62,885,675
Overdue :		
Less than 3 months	42,085,391	28,182,437
3-6 months	4,617,320	2,160
7-12 months	1,133	7,438
Total Trade receivables	149,897,444	91,077,710

8. ACCOUNTS RECEIVABLE-PLANTERS

	In Baht	
	30 June 2026	31 December 2025
Accounts receivable-planters	34,527,723	35,956,572
Less Expected credit loss allowance	(1,566,490)	(1,126,625)
Net	32,961,233	34,829,947

The aging of receivable-planters as at 30 June 2026 and 31 December 2025 are as follows:

	In Baht	
	30 June 2026	31 December 2025
Trade receivable - planters		
Less than 3 months	30,510,564	33,898,130
4-6 months	89,694	54,326
7-12 months	151,076	167,463
13-24 months	2,209,899	710,028
Over 24 months	1,566,490	1,126,625
Total	34,527,723	35,956,572
Less Expected credit loss allowance	(1,566,490)	(1,126,625)
Total Receivable-planters-Net	32,961,233	34,829,947

As at 30 June 2026 and 31 December 2025, the Company has recognized a loss allowance of 100% against all receivables over 2 years past due because historical experience has indicated that these receivables are generally not recoverable. Except receivables that receive payment after the end of the reporting period.

For receivable-planters which overdue not more than 2 years as at 30 June 2026, the Company determines lifetime expected credit loss using a provision matrix by reference to past default experience of the debtor and an analysis of the debtor's current financial position.

9. INVENTORIES

	In Baht					
	Cost		Allowance for diminution of inventories		Inventories-net	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Finished goods and semi-finished products	492,047,353	414,725,131	(1,782,142)	(2,012,382)	490,265,211	412,712,749
Raw material and supplies	39,749,183	37,093,553	(499,791)	(709,137)	39,249,392	36,384,416
Seeds,insecticide, fertilizer	33,365,563	12,436,537	(1,804,450)	(1,951,117)	31,561,113	10,485,420
Total	565,162,099	464,255,221	(4,086,383)	(4,672,636)	561,075,716	459,582,585

For the six-month period ended 30 June 2026, reverse of cost to net realisable value amounting of Baht 0.59 million.

10. OTHER CURRENT FINANCIAL ASSETS

Other current financial assets as at 30 June 2026 and 31 December 2025 are as follows:

	In Baht					
	Fair value through profit or loss		Amortised cost		Total	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Fixed deposits 6 months	-	-	2,058	2,054	2,058	2,054
Unit trusts open-end fund	21,648,002	121,735,579	-	-	21,648,002	121,735,579
Total	21,648,002	121,735,579	2,058	2,054	21,650,060	121,737,633

Changes in unit trusts in open-ended funds measured at fair value through profit and loss for the six-month period ended 30 June 2026.

	In Baht
Opening balance	121,735,579
Additions during the period	50,000,000
Add Gain on change in fair value	47,824
Disposal during the period	(150,135,401)
Ending balance	21,648,002

11. INVESTMENT PROPERTY

	In Baht
	Property and Plant
For the six-month period ended 30 June 2026	
Opening net book value	145,166,830
Less Depreciation	(2,429,863)
Closing net book value	142,736,967

12. PROPERTY, PLANT AND EQUIPMENT

	In Baht
For the six-month period ended 30 June 2026	
Opening net book value	437,816,950
Add Acquisition	18,552,605
Less Disposal and write-off of assets	(321,019)
Depreciation	(30,337,335)
Closing net book value	425,711,201

13. INTANGIBLE ASSETS-SOFTWARE COMPUTER

	In Baht
For the six-month period ended 30 June 2026	
Opening net book value	10,454,841
Add Acquisition	3,958,687
Less Amortization	(474,421)
Closing net book value	13,939,107

14. TRADE AND OTHER CURRENT PAYABLES

	In Baht	
	30 June 2026	31 December 2025
Trade payables	51,502,053	30,883,399
Accrued expenses	30,851,002	23,450,295
Unearned revenue	682,171	687,291
Purchase assets payables	740,651	1,351,469
Purchase intangible assets payables	20,223	178,155
Others payables	206,221	14,229
Total	84,002,321	56,564,838

15. NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFIT

Movement in the present value of the defined benefit obligations for the six-month period ended 30 June 2026 are as follows:

	In Baht
Opening balance as at 1 January 2026	71,999,986
Recognized in profit or loss:	
Current service costs	1,879,397
Interest costs	432,061
Employee benefit paid during the period	(3,680,447)
Balance at ending as at 30 June 2026	70,630,997

16. SEGMENT INFORMATION

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

The Company has engaged in the business of manufacturing and distribution of frozen vegetables and operated in one geographical area in Thailand. Therefore, these financial statements do not present the geographical segment.

The Company main revenue is derived from sale of goods and have timing of revenue recognition only at the point in time.

For the three-month periods ended 30 June 2026 and 2025, the Company has export sales and domestic sales are as follows:

	In Baht	
	2026	2025
Export sales	281,923,861	266,210,848
Domestic sales	28,863,466	23,714,465
Total	310,787,327	289,925,313

For the six-month periods ended 30 June 2026 and 2025, the Company has export sales and domestic sales are as follows:

	In Baht	
	2026	2025
Export sales	490,976,369	509,446,742
Domestic sales	55,512,981	40,146,401
Total	546,489,350	549,593,143

17. INCOME TAX

Tax expenses (income) for the three-month periods ended 30 June 2026 and 2025 are made up as follows:

	In Baht	
	2026	2025
Current income tax		
Corporate income tax	-	-
Deferred tax		
Relating to origination and reversal of temporary differences	(746,082)	559,740
Tax expenses (income) present in profit or loss	(746,082)	559,740

The amounts of income tax relating to each component of other comprehensive income for the three-month periods ended 30 June 2026 and 2025 are as follows:

	In Baht	
	2026	2025
Loss from cash flow hedging	106,509	2,517,045

Tax income for the six-month periods ended 30 June 2026 and 2025 are made up as follows:

	In Baht	
	2026	2025
Current income tax		
Corporate income tax	-	-
Deferred tax		
Relating to origination and reversal of temporary differences	(2,505,393)	(190,724)
Tax income present in profit or loss	(2,505,393)	(190,724)

The amounts of income tax relating to each component of other comprehensive income for the six-month periods ended 30 June 2026 and 2025 are as follows:

	In Baht	
	2026	2025
Profit(loss) from cash flow hedging	(3,791,785)	1,129,607

Deferred tax assets is presented in the statement of financial positions as follows:

	In Baht	
	30 June 2026	31 December 2025
Statements of financial position		
Deferred tax assets		
Allowance for expected credit losses	313,298	225,325
Allowance for net realizable value	817,277	934,527
Provisions for employee benefit obligations	14,126,199	14,399,997
Change in fair value of derivatives	4,091,161	151,748
Tax losses	7,158,149	7,158,149
Deferred tax liability		
Property, plant and equipment	(1,512,965)	(1,512,965)
Derivatives assets	(8,701)	(1,424,667)
Unrealized gain from change in value of investment open-end-fund	(11,292)	(1,256,166)
	24,973,126	18,675,948

As at 30 June 2026, the Company has deductible temporary differences of Baht 38.98 million (31 December 2025: Baht 31.38 million) on which deferred tax assets have not been recognized because the Company considers that it might be uncertain to amortised these temporary differences in the future.

18. DIVIDENDS PAID

Dividend	Approved by	Number of ordinary shares (Million Shares)	Dividend per share (Baht per share)	Dividend (Million Baht)	Date of payment
Dividend paid from the operating results year 2025	At the ordinary shareholders' meeting dated 29 April 2026	381.15	0.031	11.82	May 2026
	Total dividends paid year 2026			11.82	
Dividend paid from the operating results year 2024	At the ordinary shareholders' meeting dated 23 April 2025	381.15	0.10	38.11	May 2025
	Total dividends paid year 2025			38.11	

19. FOREIGN CURRENCY RISK

Foreign currency	Amount		Average exchange rate	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(In Million)	(In Million)	(Baht per 1 foreign currency unit)	
Financial assets				
US Dollar	3.17	2.56	33.1042	31.4215
Financial liability				
US Dollar	0.02	0.03	33.4363	31.7436

As at 30 June 2026, the Company had the Foreign exchange contracts outstanding are summarized below.

Foreign currency	Sold amount	Contractual exchange rate	Contractual maturity date
	(In Million)	(Baht per 1 foreign currency unit)	
US Dollar	17.45	30.2700 - 32.3700	November 2026 - June 2027

As at 31 December 2025, the Company had the Foreign exchange contracts outstanding are summarized below.

Foreign currency	Sold amount	Contractual exchange rate	Contractual maturity date
	(In Million)	(Baht per 1 foreign currency unit)	
US Dollar	16.37	30.2800 - 32.0700	February 2026 - January 2027

20. FAIR VALUE OF FIANCIAL INSTRUMENTS

In applying the above-mentioned valuation techniques, the Company endeavors to use relevant observable inputs as much as possible. TFRS 13 Fair Value Measurement establishes a fair value hierarchy categorising such inputs into three levels as follows:

Level 1-Use of quoted market prices in an observable active market for such assets or liabilities.

Level 2-Use of other observable inputs for such assets or liabilities, whether directly or indirectly.

Level 3-Use of unobservable inputs such as estimates of future cash flows.

As at 30 June 2026 and 31 December 2025, the Company had the assets and liabilities that were measured at fair value using different levels of input as follows:

	In Baht			
	Level 1	Level 2	Level 3	Total
As at 30 June 2026				
Assets measured at fair value				
Derivatives assets				
Foreign currency forward contracts	-	43,508	-	43,508
Trading investment-Fund	-	21,648,002	-	21,648,002
Liabilities measured at fair value				
Derivatives liabilities				
Foreign currency forward contracts	-	20,455,808	-	20,455,808
Assets for which fair value are disclosed				
Investment property	-	330,866,770	-	330,866,770
As at 31 December 2025				
Assets measured at fair value				
Derivatives assets				
Foreign currency forward contracts	-	7,123,337	-	7,123,337
Trading investment-Fund	-	121,735,579	-	121,735,579
Liabilities measured at fair value				
Derivatives liabilities				
Foreign currency forward contracts	-	758,742	-	758,742
Assets for which fair value are disclosed				
Investment property	-	330,866,770	-	330,866,770

During the current period, there was no change in method and assumption using in estimate the fair value of financial instruments and no transfer within the fair value hierarchy.

Since the majority of the Company's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

For derivatives, their fair value has been determined by using a discounted future cash flow model and a valuation model technique. Most of the inputs used for the valuation are observable in the relevant market, such as spot rates of foreign currencies, yield curves of the respective currencies, The Company has considered counterparty credit risk when determining the fair value of derivatives.

The fair values of land categorized as investment property were determined by independent property appraisers under the market approach by rating and weighting according to various factors.

21. COMMITMENT AND CONTINGENT LIABILITIES

As at 30 June 2026

21.1. The Company has commitments for software license and system consulting agreement amounting of Baht 0.26 million. (31 December 2025 : Baht 1.45 million).

21.2. The Company has contingently liability for bank guarantees issued in favor of government agency amounting to approximately Baht 6.27 million. (31 December 2025 : Baht 6.27 million).

22. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved by the Company's Board of Directors on 13 August 2026.