

Group shareholding structure

As of December 31, 2025, the Company does not have a shareholding structure of subsidiaries and the Company does not hold more than 10% of shares in any other juristic person.

Relationship with major shareholders

1	NORTHERN DERIOULTURAL CO., LTD	<p>It is a company that operates an agricultural business that is not related to the Company's core business. The Company's business operations with the business groups of major shareholders There is no conflict of interest and there is no cross-shareholding between them, with Mr. Prayoon Pholpipattanaphong being the major shareholder of 30% and a shareholder in the Company with 306,517 shares, or 0.08%.</p> <p>As of December 31, 2025, NORTHERN DERIOULTURAL CO., LTD. holds a total of 162,458,988 shares or 42.62% of the company's shares.</p>
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Securities and shareholder information

The list of major shareholders as of December 31, 2025 is as follows:

Major shareholders		As of 31 Dec. 2025		As of 31 Dec. 2026	
		Numbers of Share	%	Number of Shares	%
1	Kaset Nuea Company Limited	162,458,988	42.62	162,458,988	42.62
	Mr. Prayoon Pholpipattanaphong	306,517	0.08	306,517	0.08
	Mr. Ekaphong Pholpipattanaphong	769,090	0.20	769,090	0.20
	Mr. Ankoon Pholpipattanaphong	3,702,600	0.97	3,702,600	0.97
	Mr. Nirun Pholpipattanaphong	2,876,000	0.75	2,876,000	0.75
	Mrs. Jarurat Pholpipattanaphong	181,500	0.05	181,500	0.05
	Miss Phanthira Pholpipattanaphong	181,500	0.05	181,500	0.05
	Miss Atipa Pholpipattanaphong	181,500	0.05	181,500	0.05
	Total	170,657,695	44.77	170,657,695	44.77
2	Nomura Securities Co., Ltd.	20,878,387	5.48	20,878,387	5.48
3	Mr. Lan, Ming-Shin	19,192,148	5.03	19,192,148	5.03
4	Mr. Lan, Ming-Te	19,085,821	5.01	19,085,821	5.01
5	Mr. Prapas Pholpipattanaphong	9,102,800	2.39	9,102,800	2.39
6	Miss Chang, Min-Fang	8,837,730	2.32	8,837,730	2.32
7	Thai NVDR Company Limited	6,190,402	1.62	6,610,859	1.73
8	MR.Hung,Hsin-Hsu	6,250,860	1.64	6,250,860	1.64
9	Mr. Liu, Chi-Rong	5,717,250	1.50	5,717,250	1.50
TOTAL		265,913,093	69.77	266,333,550	69.88

Comparison of the Company's Shareholding by Nationality of Shareholders

Nationality of shareholders	As of 31 Dec. 2024			As of 31 Dec. 2025		
	Number of cases	Numbers of Share	%	Number of cases	Numbers of Share	%
Thai	2,758	297,859,972	78.15	2,565	297,951,448	78.17
Foreigner	26	83,285,753	21.85	29	83,194,277	21.83
TOTAL	2,784	381,145,725	100.00	2,594	381,145,725	100.00
Taiwan	8	59,998,569	15.74	10	59,998,569	15.74
Japan	8	22,728,103	5.97	8	22,728,103	5.96
U.S.A.	3	162,076	0.04	2	70,600	0.02
Others	7	40,397,005	10.60	8	397,005	0.10

The company has no agreement between the major shareholders. which will have an impact on the issuance and offering of securities or management of the company

Changes in securities holdings of directors in the year 2025 (Unit: shares)

NAME - SURNAME		POSITION	Shares held at the beginning of the year 2024	Shares held at the beginning of the year 2025	CHANGE
1	Mr. Prayoon Pholpipattanaphong	Chairman of the board of directors	306,517	306,517	-
	Other related persons		3,645,090	3,645,090	-
	Kaset Nuea Company Limited		162,458,988	162,458,988	-
	<u>Total</u>		<u>166,410,595</u>	<u>166,410,595</u>	-
2	Mr. Prapas Pholpipattanaphong	Chairman of the Executive Director	9,102,800	9,102,800	-
	personal Spouse		-	-	-
	<u>Total</u>		<u>9,102,800</u>	<u>9,102,800</u>	-
3	Mr. Ankoon Pholpipattanaphong	Managing Director	3,702,600	3,702,600	-
	personal Spouse		181,500	181,500	-
	Child		363,000	363,000	-
	<u>Total</u>		<u>4,247,100</u>	<u>4,247,100</u>	-
4	Mr. Lan Mu Chiou	personal spouse	Director	-	-
			-	-	-
5	Mr. Lan, Ming-Te	Director	19,085,821	19,085,821	-
6	Mr. Peerapat Pholpipattanaphong	Executive Director	2,885,492	2,885,492	-
7	Mr. Amnuay Yossuck	Independent Director	667,920	667,920	-
8	Mr. Ampon Ruayfupant	Independent Director	71,874	71,874	-
9	Asst. Dr. Phusit Wonglorsaichon	Independent Director	-	-	-
Total shareholding of the board of directors			202,471,602	202,471,602	-
Calculated as a percentage of the number of issued and paid-up shares.			53.12	53.12	-

Changes in securities holdings of executives According to the SEC's definition in the year 2025 (Unit: shares)

NAME - SURNAME			POSITION	Shares held at the beginning of the year 2024	Shares held at the ending of the year 2025	CHANGE
1	Mr. Prapas Pholpipattanaphong	personal	Chairman of the executive directors and Authorized Director	9,102,800	9,102,800	-
		Spouse		-	-	-
		Total		9,102,800	9,102,800	-
2	Mr. Ankoon Pholpipattanaphong	personal	Managing Director and Authorized Director	3,702,600	3,702,600	-
		Spouse		181,500	181,500	-
		Child		363,000	363,000	-
		Total		4,247,100	4,247,100	-
3	Mr. Peerapat Pholpipattanaphong		Executive Director	2,885,492	2,885,492	-
4	Mr. Boonchai Sunnithilawan		Financial Controller (CFO) and Com. Sec.	-	-	-
5	Miss. Warisara Kengkakha		General Manager and Acting Factory Office Manager 2	-	-	-
6	Mr. Boonme Samun		Factory Manager 1	-	-	-
7	Mr. Thammarat Charoensanti		Factory Manager 2	-	-	-
8	Mr. Sairung Boontom		Agricultural Extension Manager	-	-	-
9	Miss Nichapa Sungkitboon		Accounting Manager	-	-	-
10	Miss Kamornrat Pholpipattanaphong		Office Manager	2,789,000	2,789,000	-

Number of registered capital and paid-up capital

- ❑ Company It has a registered common share capital of 381,145,725 baht, paid up 381,145,725 baht, divided into 381,145,725 ordinary shares valued at 1.00 baht per share.
- ❑ The company has no other shares, such as preferred shares, stock purchase warrants, convertible bonds, etc.

Issuance of other securities (debt instruments)

- The company issues securities in the form of ordinary shares only. Do not issue other securities, such as preferred shares. Or warrants to purchase shares or convertible bonds, etc.

Dividend payment policy

- ❖ The Company has a policy to pay dividends of not less than 60% of net profit, except in the case of the Company's project to expand investment, it will consider paying dividends according to financial appropriateness.