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บริษัท เชียงใหม่ฟรอสเซนฟู้ดส์ จำกัด (มหาชน)

149/34 ซอยแองโกลพลาซ่า ถนนสุรวงศ์ แขวงสุริยวงศ์ เขตบางรัก กรุงเทพฯ 10500

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED.

149/34 Soi Anglo Plaza Surawongse Rd., Suriyawongse, Bangrak, Bangkok 10500 Thailand

Tel : (662) 634-0061-4, 238-4091 Fax ; (662) 238-4090

Risk Management Policy

Chiangmai Frozen Foods Public Company Limited

Objectives

This corporate risk management policy aims to enable management and personnel at all levels within the organization to manage potential risk events and uncertainties that may affect the achievement of the company's vision, mission, and strategies. This policy applies to Chiangmai Frozen Foods Public Company Limited and its subsidiaries (if any).

Definition

"Company" means Chiangmai Frozen Foods Public Company Limited.

"Subsidiary" means a limited liability company or a public limited company under the control of the Company in accordance with the Notification of the Securities and Exchange Commission.

Scope of the Policy

Chiang Mai Frozen Foods Public Company Limited is committed to managing risks that affect the achievement of the organization's main objectives and goals, which include risk management in information technology, security, safety, health and health of employees, society, and the community, as well as the environment, in accordance with international standards. Comply with laws, regulations, operating standards, relevant operating manuals, and the requirements of the countries in which the Company does business or invests, taking into account both short-term and long-term performance and investment targets, including anti-corruption. Respond fairly to stakeholders in accordance with the principles of good corporate governance to reduce opportunities and damages that may arise from risks and/or to acquire business opportunities that will create value for the business in a sustainable manner to create added value and stability for the best interests of the Company's stakeholders and in accordance with the principles of Good Corporate Governance and Sustainable Development.

To ensure that the Company's risk management is clear. Therefore, the Board of Directors has determined the scope and guidelines. As follows:

1. The Risk Management Committee shall supervise the risk management of the Company and its group companies or other businesses in which the Company has made significant investments in accordance with the policy, as well as screen, provide comments, suggestions and follow-up to ensure efficient and effective risk management as specified in the Charter.
2. The Company has established risk management throughout the organization in accordance with international standards, in line with objectives, main goals, strategies, and risk management to an acceptable level. It is a framework for risk management of all employees in the organization to be in the same direction.



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3. The Company requires a risk assessment by considering both external and internal factors that may result in the Company not being able to achieve the set goals/objectives. As follows:
 - 1) Strategic Risk
 - 2) Operations Risk
 - 3) Financial Risk
 - 4) Compliance Risks Compliance Risk
 - 5) ESG Risk
 - 6) New Emerging Risk
4. The Company collects, classifies and identifies acceptable risks according to the severity criteria and sets targets that high and very high risks are risks outside the scope of risk tolerance and require a different management plan, as well as determine additional measures appropriate to such risk issues to be at the level of risk appetite, subject to the consideration of the Risk Management Subcommittee under the supervision of the Company's Board of Directors.
5. The Company requires an assessment of the potential impacts and opportunities of the identified risks and appropriate risk management methods.
6. The Management Department shall arrange for the risk management of the Company and its group companies and supervise the management of each risk in accordance with its responsibilities and in accordance with the Company's policies or as assigned by the Risk Management Committee.
7. The management arranges to monitor and evaluate the effectiveness. and report the results of risk management to the Risk Management Committee to provide comments and suggestions on a regular basis or as appropriate.
8. All employees are responsible for risk management at the organizational, functional, and operational levels as determined by the Risk Management Committee, the Management Department, or the Corporate Risk Management Department and the internal control system.



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Policy Review and Update

The risk management policy must be reviewed and updated annually. The Risk Management Committee Review the appropriateness and effectiveness of the implementation of the risk management policy.

The Risk Management Policy was first approved at the Board of Directors' Meeting No. 3/2015 on August 14, 2015 and reviewed at the Board of Directors meeting annually. At the Board of Directors Meeting No. 1/2026 on February 25, 2026, the Board of Directors considered and resolved to review the Board of Directors' meeting. No. 1/2026 on February 26, 2026

Your Faithfully,

(Mr. Prayoon Pholpipattanaphong)

Chairman

The document information is translated from the Thai version

If there are any unclear issues, the Thai version of the document shall be preferred.