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บริษัท เชียงใหม่ฟรอสเซนฟู๊ดส์ จำกัด (มหาชน)

149/34 ซอยแองโกลพลาซ่า ถนนสุรวงศ์ แขวงสุริยวงศ์ เขตบางรัก กรุงเทพฯ 10500

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED.

149/34 Soi Anglo Plaza Surawongse Rd., Suriyawongse, Bangrak, Bangkok 10500 Thailand

Tel : (662) 634-0061-4, 238-4091 Fax ; (662) 238-4090

## Tax Policy

### Chiangmai Frozen Foods Public Company Limited

#### 1. Principle

Chiangmai Frozen Foods Public Company Limited Committed to conducting business with ethics, transparency, Comply with the principles of good corporate governance and based on the principles of sustainable business operations. The Company recognizes that proper tax practices are part of social responsibility and are an important part of creating sustainable economic growth as well as the overall development of the country.

Therefore, the Company attaches great importance to tax management based on the principles of accuracy, transparency and verifiability. For the best interests of all groups of stakeholders, as well as to have guidelines for tax planning and practices in line with the same direction of the Company.

The Company has foreign sales and sales revenue of more than 90% by operating in domestic production and has no significant overseas assets.

#### 2. Scope

This policy and guidelines apply to the business operations and accounting records of Chiangmai Frozen Foods Public Company Limited and its subsidiaries (if any).

#### 3. Definition

"Company" means Chiangmai Frozen Foods Public Company Limited.

"Subsidiary" means a limited liability company or a public limited company under the control of the Company in accordance with the Notification of the Securities and Exchange Commission.

#### 4. Guidelines

4.1 In the practice of taxation. The Company has strictly complied with the requirements of the Revenue Code and tax laws related to business operations and paid taxes correctly. The Company may use tax consultants who are experts in providing legal compliance advice.

4.2 The company is responsible for keeping track of any new tax policies or laws that will be issued. Study the criteria for tax measures and tax incentives. Consider the impact Prepare and notify the person in charge of the Company so that they can comply with the new law correctly.

4.3 The company does not have a policy of transferring profits to overseas companies with lower tax rates. This is to avoid paying high rates of domestic taxes.



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- 4.4 The Company determines the transfer price for the inter-party transaction in accordance with the principle of reference from the market price, and the Company complies with the requirements of the Revenue Code and relevant tax laws.
- 4.5 Company The Company will not use the tax structure without commercial content or use the tax structure in an incorrect manner that will cause tax evasion.
- 4.6 The tax policy is approved by the Board of Directors before being implemented. The transfer price for transactions or services between the group companies is appropriately determined in accordance with the normal market price.

This tax policy was approved by the Board of Directors at the Board of Directors' Meeting No. 1/2023 on February 27, 2023 and the resolution was reviewed from the Board of Directors' Meeting No.1/2026 on February 26, 2026.

Your Faithfully,

(Mr. Prayoon Pholpipattanaphong)

Chairman

The document information is translated from the Thai version

If there are any unclear issues, the Thai version of the document shall be preferred.