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บริษัท เชียงใหม่ฟรอสเฟนฟู๊ดส์ จำกัด (มหาชน)

149/34 ซอยแองโกลพลาซ่า ถนนสุรวงศ์ แขวงสุริยวงศ์ เขตบางรัก กรุงเทพฯ 10500

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED.

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May 14, 2015

Re: Operation result for First Quarter year 2015

To: Director and Manager

The Stock Exchange of Thailand

Chiangmai Frozen Foods Public Company Limited would like to report the operation result for First Quarter year 2015 when compared to last year and there were change which exceeded 20% as follows:

Consolidated Financial Statements			
Particular	Q.1'2015	Q1.'2014	Diff.
Revenues from sales	298,126,374	326,206,403	(28,080,029)
Cost of sales	(260,475,706)	(247,457,024)	(13,018,682)
Gross profit	37,650,668	78,749,379	(41,098,711)
Gain (loss) on exchange rate	2,542,598	(23,361,660)	25,904,258
Other income	2,783,372	5,548,356	(2,764,984)
Selling and administrative expenses	(39,910,902)	(45,016,916)	5,106,014
Income tax expenses	(977,576)	(2,573,826)	1,596,250
Net profit	2,088,160	13,345,333	(11,257,173)

Decreased in Net Profit amount (11.257) million baht or come to 84.4 % comprises with:

1. Sales value decreased from decreased of sales volume amount 429 metric tons from weaken currency of import country caused higher of import goods capital and slow down of consumer.
2. Cost of sales increased from raw material quality decreased from using machine for harvesting and wages, overtime and rent of cold storage increased.
3. Gain on exchange rate increased from exchange rate is better.
4. Other income decreased from interest and selling by product decreased.
5. Expenses decreased from decreased of freight charge and sales commission.



(Mr. Suwat Phongphasura)

Authorized Director