

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors and Shareholders of
Chiangmai Frozen Foods Public Company Limited

I have reviewed the accompanying statement of financial position of **Chiangmai Frozen Foods Public Company Limited** as at 31 March 2020 and the related statements of comprehensive income, changes in shareholders' equity and cash flows for the three - month period then ended, as well as the condensed notes to the interim financial statements (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Emphasis of matter

I draw attention to note 3 of the interim financial information, the adoption of the temporary exemptions announced by the Federation of Accounting Professions to relieve the impact from coronavirus disease 2019 (COVID - 19) for the reporting periods ending between 1 January 2020 and 31 December 2020. My conclusion is not modified in respect to this matter.



AST MASTER

บริษัท เอเอสที มาสเตอร์ จำกัด

Other Matter

Due to the impact of the coronavirus disease 2019 (COVID - 19) outbreak situation, the Company has postponed the annual general meeting of the Company's shareholders which results in no resolution for the appointment of the auditor of the Company for the accounting period of 2020 yet. However, the Board of Director of the Company has a resolution to propose to the annual general meeting of the Company's shareholders to appoint me as the auditor of the Company for the accounting period of 2020. I therefore have conducted my review on the interim financial information for the three - month period ended 31 March 2020 which is in compliance with the notification of the Capital Market Supervisor Board (CMSB) No. Tor Chor 28/2563 dated 27 March 2020.



CHAMAPORN RODLOYTUK
Certified Public Accountant
Registration No. 9211

AST Master Co., Ltd.
13 May 2020