

# **RISK MANAGEMENT POLICY**

**Of**

## **CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED**

The Company is striving risk management the achievement of the corporate objectives and goals. Which covers Information Technology Risk Management Security Occupational Health and Safety of employees, society and community, including the environment to meet international standards comply with laws, regulations, operating standards Relevant Operational Manual and regulations of the country in which the company to do business or have investments taking into the goals, performance and investment in both the short and long term. Including anti-corruption Respond to stakeholders' equity in accordance with the principles of good corporate governance to reduce the likelihood and potential harm arising from risks and acquisition of business opportunities to create sustainable business value

The Company's Risk Management Committee specified the Risk Management Policy as follows

1. The Risk Management Committee are oversight risk management of the company group or other businesses that the Company to invest significantly to comply with the policy Including Screening Comment and follow up to provide effective and efficient risk management as stated in the charter.
2. The company set up a risk management for the entire organization. meet international standards Consistent with objectives, main goals, strategies and manage risks to an acceptable level, As framework for risk management for all employees in the organization to unidirectional.
3. The company should set up a risk assessment. By considering factors both inside and outside the organization. Which may result in the Company. Failing to achieve the stated objectives Which covers risks include strategic risk. Business risks Operational risks and financial risks.
4. The company should set an assessing the impact and likelihood of potential risks that have been identified. And have appropriate risk management methods Along with bringing technology to manage risks.
5. The Management should provide for the risk management of the Company and group of companies and supervise the management of each risk in accordance with their duties and responsibilities. Consistent with the Company's policies or as assigned by the Risk Management Committee.
6. The Management should provide follow-up. Evaluate effectiveness and report the results of the risk management operation to the Risk Management Committee. To make a comment and suggestions regularly or as appropriate.
7. All employees are responsible for risk management. both as the enterprise level, the functional level and the operational level According to the risk management committee, management department or corporate risk management department and the internal control system set

8. Review and revise the risk management policy It must be reviewed and revised at least once a year or when there is a change. The suitability and effectiveness of the implementation shall be reported to the Risk Management Committee. To achieve continuous development and propose to the Board of Directors for approval.

Risk management policy, revise edition has received permission for modifying from the Board of Company Meeting No. 1/2021 date February 24, 2021.

Signature

(Mr. Prayoon Pholpipatanaphong)

Chairman of Board of Directors