

**Independent Auditor's Report on Review of Interim Financial Information**

To the Board of Directors and Shareholders of

**Chiangmai Frozen Foods Public Company Limited**

I have reviewed the accompanying consolidated statement of financial position of **Chiangmai Frozen Foods Public Company Limited and its subsidiary** as at 31 March 2021 and the related consolidated statements of comprehensive income, the consolidated statements of changes in shareholders' equity and cash flows for the three - month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of **Chiangmai Frozen Foods Public Company Limited** for the same period (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

**Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

**Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

**Emphasis of Matter**

I draw attention to note 12 to the financial information; which describes the appraising the fair value of the identifiable assets acquired and liabilities assumed from the business acquisitions is still in the process. For the preparation of the consolidated financial information for the three - month period ended 31 March 2021, the Group has provisionally estimated the fair values of the identifiable assets acquired and liabilities and recorded the difference between the purchasing price and values of the assets and liabilities in the account "Goodwill" amounting to Baht 17.8 million My conclusion is not modified in respect of this matter.



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Certified Public Accountant  
Registration No. 9211

AST Master Co., Ltd.  
12 May 2021