

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

ANNOUNCES ACQUISITION OF LAND

1. The date on which the transaction will occur : April 9, 2008.

2. Parties involved :

<u>Name</u>	<u>Relationship with the company</u>
2.1 Mrs. Pannee Khudngam	: None
2.2 Mr. Surapong Khudngam	: None

3. General characteristics of the transaction :

- Transaction class : Land
- Size of the transaction : 0.22 % ($2.67 / 1,233 \times 100$)
(Value of Total assets of Consolidated Financial Statements
as at December 31, 2007 = 1,233 Million bahts)

4. Details of assets acquired :

- Nature of the assets : Land area 3 rais 2 Ngan, 24 Sque
at Amphur Sansai , Chiangmai Pro
- Use of such assets : To serve for future factory constructi

5. Total value of the remuneration : 2.67 Million bahts.

Type of payment : by cash in total

6. Sources of funds : From operation

Signature

Signed

(Mr. Sakda Phimmuang)

Position

Accounting Manager