

**April 23, 2014**

**Re : Report on Shareholders' resolution of 2014**  
**To : Manager and Director**  
**The Stock Exchange of Thailand**

Chiangmai Frozen Foods Public Company Limited would like to report on the resolution made at a Shareholders' Ordinary Meeting of year 2014 held on April 23, 2014. The details of the resolution are as follows:

1. To certify the minutes made at Shareholders' Ordinary Meeting 2013

Approve	234,711,296	votes
Disapprove	-	vote
Abstain from voting	-	vote

2. To acknowledge report of operation result in cycle of 2013.

3. To approve the Financial Statements for the year ended December 31, 2013 which already passed inspection from Independent Auditor.

Approve	234,729,547	votes
Disapprove	-	vote
Abstain from voting	-	vote

4. To appoint the directors to replace the completed one as follows:

The Directors whose tenure has ended are as follows:

1. Mr. Suwat Phongphasura
2. Mr. Amnuay Yossuck
3. Mr. Santichai Suakanonth

Elect directors to replace completed term director are as follows:

Mr. Suwat Phongphasura

Approve	234,739,547	votes
Disapprove	-	vote
Abstain from voting	-	vote

Mr. Amnuay Yossuck

Approve	234,739,547	votes
Disapprove	-	vote
Abstain from voting	-	vote

Miss Darunee Ruangtham

Approve	234,737,047	votes
Disapprove	2,500	vote
Abstain from voting	-	vote

Board of new directors of the company will consists of :

Name-Surname	Position
1. Mr. Prayoon Pholpipattanaphong	Chairman
2. Mr. Prapas Pholpipattanaphong	Managing Director
3. Mr. Suwat Phongphasura	Executive Director
4. Mr. Prayuth Pholpipattanaphong	Executive Director
5. Mr. Ankoon Pholpipattanaphong	Executive Director
6. Mr. Lan, Mu - Chiou	Non-executive Director
7. Mr. Amnuay Yossuck	Independent Director
8. Mr. Ampon Ruayfupant	Independent Director
9. Dr. Phusit Wonglorsaichon	Independent Director
10. Miss Darunee Ruangtham	Independent Director

5. To approve return benefits for Directors for the year 2014 as follows:

To approve the remuneration for Directors for the year 2014 total 10 persons of each 400,000.-baht per year total amount 4,000,000.-baht.

To approve the remuneration for Chairman of Audit Committee 40,000.-baht/month and remuneration for two Audit Committee of each 20,000.-baht/month total amount 960,000.-baht/year.

Approve	234,742,232	votes
Disapprove	-	vote
Abstain from voting	-	vote

6. To appoint the following persons as Auditor for the year 2014.

Names	CPA. No.	Auditing firm
1. Mr. Pradit Rodloytok	0218	AST Master and/or
2. Miss Nongram Laohaareedilok	4334	AST Master

Either of them shall be inspector and certified Financial Statements of the Company and Subsidiary company and fix the auditing fee amount 750,000.- Baht.

Approve	234,742,232	votes
Disapprove	-	vote
Abstain from voting	-	votes

7. To approve the allocation of profits for annuity dividend for 2013's operation result.
- Pay dividend at rate 0.31 baht per share from the operation result of installment January 1 – December 31, 2013 to the shareholders amount 381,145,725 shares come to amount 118,155,174.75baht or 87.00% of net profit of Consolidated Financial Statements by separating into : pay from business of paid income tax 20% at rate 0.12 baht per share come to amount 45,737,487.00baht and pay from business of paid income tax 10% at rate 0.19 baht per share come to amount 72,417,687.75baht.
  - Rate of dividend payment in the year 2013 was at 87.00% increased 25.69% when compared with dividend payment in the year 2012 that paid 61.31% and the rate of dividend payment in the year 2013 still higher than formulated dividend payment policy at 60% of net profit.
  - Dividend is deducted withholding tax 10%.
  - Formulate name lists of rightful shareholders to receive the dividends on March 19, 2014 and let collect name list as clause 225 of Royal Act of Securities and Stock Exchange by closing register book on March 20, 2014. Dividend will be paid to shareholders on May 12, 2014.

Approve	234,742,232	votes
Disapprove	-	vote
Abstain from voting	-	votes

Signature  
(Mr. Suwat Phongphasura)  
Authorized Director