

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Board of Directors and Shareholders of  
**Chiangmai Frozen Foods Public Company Limited**

I have reviewed the accompanying consolidated statement of financial position of **Chiangmai Frozen Foods Public Company Limited and its subsidiary** as at 31 March 2013, the related consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the three - month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of **Chiangmai Frozen Foods Public Company Limited** for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Accounting Standard 34 *Interim Financial Reporting*.

### **Emphasis of matter**

I draw attention to Note 3 to the financial statements regarding the change in accounting policy as the result of adoption of Thai Accounting Standard 12 Income Taxes. My conclusion is not qualified in respect of this matter.

NONGRAM LAOHAAREEDILOK  
Certified Public Accountant  
Registration No. 4334

Ast Master Co.,Ltd.  
14 May 2013