

# SHAREHOLDER'S STRUCTURE

## 1. SECURITY OF COMPANY

The Company's registered capital is 381,146,251.00Baht, paid up of 381,145,725.00Baht, divided into 381,145,725 common shares and each with par value of 1.00Baht/share.

## 2. SHAREHOLDERS as at December 31, 2012.

<b>The First ten major shareholders</b>	<b>Amount of Shares</b>	<b>%</b>
1. Nothern Agricultural Co., Ltd.	66,755,700	17.51
2. Itochu Corporation	50,440,665	13.23
3. Itochu (Thailand) Ltd.	25,789,335	6.77
4. Nomura Securities Ltd. (Nichirei Corp.)	19,057,313	5.00
5. Mr. Lan, Mu-Chiou & Spouse	18,030,830	4.73
6. Mr. Prapas Pholpipattanaphong & spouse	16,066,200	4.22
7. Thai and VDR Co., Ltd.	14,965,295	3.93
8. Miss Chang, Min-Fang	8,837,730	2.32
9. Miss Ninjarat Saharattanachaiwongse	6,261,750	1.64
10.Mr. Lu, Yu-Chin	6,105,309	1.60
<b>Sub total</b>	<b>232,310,127</b>	<b>60.95</b>
11. Other Shareholders	148,835,598	39.05
<b>Grand total</b>	<b>381,145,725</b>	<b>100.00</b>
Thai National Shareholders	224,922,881	59.01
Foreign National Shareholders	156,222,844	40.99
<b>Japanese</b>	<b>79,931,282</b>	<b>20.97</b>
<b>Taiwanese</b>	<b>52,480,878</b>	<b>13.77</b>
<b>English</b>	<b>19,281,801</b>	<b>5.06</b>
<b>Switzerland</b>	<b>4,152,150</b>	<b>1.09</b>
<b>America</b>	<b>330,876</b>	<b>0.09</b>
<b>German</b>	<b>29,040</b>	<b>0.01</b>
<b>Others</b>	<b>16,817</b>	<b>0.00</b>

## Dividend payment policy

Normally, the company has a policy to pay dividend not less than 60% of net profit except in case there is a plan to expand investment, then will consider to paid dividend as financial appropriate.

## Record of dividend payment

Year	Net profit Consolidated (,000Baht)	Net profit (Baht/ share)	Book value (Baht/ share)	Cash dividend (,000Baht)	Stock dividend (,000Shares)	Cash Dividend (Baht/ Share)	Stock Dividend (Baht/ Share)	Payout Ratio (%)
2006	105,737	0.34	3.61	78,749	31,500	0.25	0.10	104.27
2007	99,920	0.30	3.46	103,949	-	0.30	-	104.03
2008	142,306	0.41	3.45	103,949	34,650	0.30	0.10	97.39
2009	211,167	0.55	3.17	190,573	-	0.50	-	90.25
2010	158,188	0.42	3.33	133,401	-	0.35	-	84.33
2011	55,796	0.15	3.07	53,360	-	0.14	-	95.63
2012	174,738	0.46	3.39	106,721	-	0.28	-	61.07

REMARK Dividend for the year 2012, the rights in receiving dividend is still uncertain owing it must ask consent from the Shareholder Meeting first, it will be meeting on April 19, 2013