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บริษัท เชียงใหม่โฟรเซ่นฟูดส์ จำกัด (มหาชน)

149/34 ซอยแองโกลพลาซ่า ถนนสุรวงค์ แขวงสุริยวงศ์ เขตบางรัก กรุงเทพ 10500

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED.

149/34 Soi Anglo Plaza Surawongse Rd., Suriyawongse, Bangrak, Bangkok 10500 Thailand Tel : (662) 634-0061-4, 238-4091 Fax ; (662) 238-4090

February 26, 2013

Re: Operation result for the year 2012

To: Directors and Manager

The Stock Exchange of Thailand

Chiangmai Frozen Foods Public Company Limited would like to report the operation result for the year 2012 when compared to last year and there were change which exceeded 20 % as follows:

Increased in Net Profit amount 119.0 million baht for Separate Financial Statements and increased amount 118.9 million baht for Consolidated Financial Statements comprises with:-

NO.	Descriptions	Year	Unit
		2012	
1	Sales increased from increased of exchange rate	23.6	Mill. Baht
2	Sales increased from increased of average sales price	156.4	Mill. Baht
3	Sales increased from increased of sales volume	18.1	Mill. Baht
4	Total Sales increased	198.1	Mill. Baht
5	Costs of sales (increased)	(60.0)	Mill. Baht
6	Gross profit increased	138.1	Mill. Baht
7	Gain on exchange rate (decreased)	(2.7)	Mill. Baht
8	Other income increased	6.0	Mill. Baht
9	Profit before expenses increased	141.4	Mill. Baht
10	Selling & Administrative expenses decreased	6.3	Mill. Baht
11	Income tax (increased)	(28.7)	Mill. Baht
12	Net Profit increased – Separate F/S.	119.0	Mill. Baht
13	Profit from Subsidiary (AFP) – (decreased)	(0.1)	Mill. Baht
14	Net Profit increased – Consolidated F/S.	118.9	Mill. Baht

Signature (Mr. Suwat Phongphasura) Authorized Director