August 13, 2010

Re: Operation result Quarter 2nd for the year 2010

To: Directors and Manager

The Stock Exchange of Thailand

Chiangmai Frozen Foods Public Company Limited would like to report the operation result quarter 2^{nd} for the year 2010 when compared to last year and there were change which exceeded 20 % as follows:

Decreased in Net Profit amount (28.0) million bahts for three-month periods and amount (45.1) million bahts for six-month periods comprises with:-

	3 month	6 mont	<u>h</u>
1. Sales decreased from decreased of exchange rate	(24.3)	(41.4)	Mill.Baht
2. Sales decreased from decreased of average sales price	(10.0)	(11.2)	Mill.Baht
3. Sales increased from increased of sales volume	35.4	68.2	Mill.Baht
4. Other income increased	3.7	6.6	Mill.Baht
5. Total Revenues Increased	4.8	22.2	Mill.Baht
6. Costs of sales increased	31.9	63.3	Mill.Baht
7. Other expenses increased	0.3	1.4	Mill.Baht
8. Total Expenses Increased	32.2	64.7	Mill.Baht
9. Net Profit Decreased - The Company Only	(27.4)	(42.5)	Mill.Baht
10. Profit form Subsidiary (AFP) – decreased	(0.6)	(2.6)	Mill.Baht
11. Net Profit Decreased - Consolidated	(28.0)	(45.1)	Mill.Baht

Signed
(Mr. Suwat Phongphasura)
Authorized Director