

Operation result Quarter 1<sup>st</sup> for the year 2009  
Of  
CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

Our company would like to report the operation result quarter 1<sup>st</sup> for the year 2009 when compared to last year and there were change which exceeded 20 % as follows:

Increased in Net Profit amount 46.6 million bahts for the Company only and amount 48.8 million bahts for Consolidated comprises with :-

1. Sales increased from increased of exchange rate	17.9	Mill.Baht
2. Sales increased from increased of average sales price	34.6	Mill.Baht
3. Sales increased from increased of sales volume	14.6	Mill.Baht
4. Other income increased	0.1	Mill.Baht
5. Total Revenues Increased	67.2	Mill.Baht
6. Costs of sales increased	19.2	Mill.Baht
7. Other expenses increased	1.4	Mill.Baht
8. Total Expenses Increased	20.6	Mill.Baht
9. Net Profit Increased - The Company Only	46.6	Mill.Baht
10. Profit form Subsidiary (AFP) – increased	2.2	Mill.Baht
11. Net Profit Increased - Consolidated	48.8	Mill.Baht

Signed  
(Mr. Suwat Phongphasura)  
Authorized Director  
May 14, 2009