

OPERATION RESULT THIRD QUARTER FOR 2008

OF

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

Our company would like to report about the operation result third quarter of 2008 when compared to last year and there were change which exceeded 20 % as follows :

Increased in Net Profit amount 17.0 million baht for the Company only and amount 17.0 million baht for Consolidated comprises with :-

	<u>3 Month</u>	<u>9 Month</u>	
1. Sales decreased from decreased of exchange rate	(1.3)	(37.6)	Mill. Baht
2. Sales increased from increased of average sales price	20.9	36.9	Mill. Baht
3. Sales increased from increased of sales volume	76.4	128.2	Mill. Baht
4. Gain on exchange rate increased (decreased)	(0.5)	2.6	Mill. Baht
5. Interest income decreased	(0.2)	(0.7)	Mill. Baht
6. Others income increased (decreased)	1.9	(7.9)	Mill. Baht
7. Costs of sales increased	(66.4)	(96.4)	Mill. Baht
8. Other expenses increased	(16.4)	(13.8)	Mill. Baht
9. Net profit increased - The Company only	<u>14.4</u>	<u>11.3</u>	Mill. Baht
10. Profit from subsidiary (AFP) - increased	2.6	5.7	Mill. Baht
11. Net profit increased - Consolidated	<u>17.00</u>	<u>17.00</u>	Mill. Baht

Signed

(Mr. Suwat Phongphasura)

Authorized Director

November 14, 2008