

November 12, 2010

Re : Operation result Quarter 3<sup>rd</sup> for the year 2010

To : Directors and Manager

The Stock Exchange of Thailand

Chiangmai Frozen Foods Public Company Limited would like to report the operation result quarter 3<sup>rd</sup> for the year 2010 when compared to last year and there were change which exceeded 20 % as follows:

(Decreased) in Net Profit amount (19.6) million bahts for three-month period and (decreased) amount (64.8) million bahts for Nine-months period comprises with :-

NO.	Descriptions	3 Month	9 Month	Unit
1	Sales (decreased) from (decreased) of exchange rate	(18.3)	(59.6)	Mill.Baht
2	Sales increased(decreased) from increased(decreased) of average sales price	5.6	(1.7)	Mill.Baht
3	Sales increased from increased of sales volume	6.9	71.1	Mill.Baht
4	Other income increased	3.0	12.1	Mill.Baht
5	Total Revenues increased (decreased)	(2.8)	21.9	Mill.Baht
6	Costs of sales increased	18.0	81.3	Mill.Baht
7	Expenses increased (decreased)	(1.7)	2.2	Mill.Baht
8	Total Expenses increased	16.3	83.5	Mill.Baht
9	Net Profit (decreased) – The Company Only	(19.1)	(61.6)	Mill.Baht
10	Profit from Subsidiary (AFP) – (decreased)	(0.5)	(3.2)	Mill.Baht
11	Net Profit (decreased) - Consolidated	(19.6)	(64.8)	Mill.Baht

Signature  
(Mr. Suwat Phongphasura)  
Authorized Director