

April 29, 2011

Re : Report on Shareholders' resolution of 2011
To : Manager and Director
The Stock Exchange of Thailand

Chiangmai Frozen Foods Public Company Limited would like to report on the resolution made at a Shareholders' General Meeting held on April 29, 2011. The details of the resolution are as follows:

1. To certify the minutes made at Shareholders' General Meeting 2010

Approve	261,324,694	votes
Disapprove	-	vote
Abstain from voting	-	vote

2. To acknowledge report of operation result in cycle of 2010.

Approve	261,324,694	votes
Disapprove	-	vote
Abstain from voting	-	vote

3. To approve the Balance Sheets and Statement of Income for period ended December 31, 2010 which already passed inspection from Independent Auditor.

Approve	261,324,694	votes
Disapprove	-	vote
Abstain from voting	-	vote

4. To appoint the directors to replace the completed one as follows:

The Directors whose tenure has ended are as follows:

1. Mr. Suwat Phongphasura
2. Mr. Santichai Suakanonth
3. Mr. Amnuay Yossuck

The Directors being re-appointed are as follows:

Mr. Suwat Phongphasura

Approve	258,874,444	votes
Disapprove	-	vote
Abstain from voting	2,450,250	vote

Mr. Santichai Suakanonth

Approve	261,278,956	votes
Disapprove	-	vote
Abstain from voting	45,738	vote

Dr. Amnuay Yossuck

Approve	260,656,774	votes
Disapprove	-	vote
Abstain from voting	667,920	vote

Board of new directors of the company will consists of :

Name-Surname	Position
1. Mr. Prayoon Pholpipattanaphong	Chairman
2. Mr. Prapas Pholpipattanaphong	Managing Director
3. Mr. Suwat Phongphasura	Executive Director
4. Mr. Prayuth Pholpipattanaphong	Executive Director
5. Mr. Ankoon Pholpipattanaphong	Executive Director
6. Mr. Lan Mu Chiou	Non-executive Director
7. Mr. Kenichi Tai	Non-executive Director
8. Mr. Santichai Suakanonth	Independent Director
9. Mr. Amnuay Yossuck	Independent Director
10. Mr. Ampon Ruayfupant	Independent Director
11. Dr. Phusit Wonglorsaichon	Independent Director

5. To approve return benefits for Directors for the year 2011 as follows:

To approve the remuneration for Directors for the year 2011 total 11 persons of each 400,000.-bahts per year total amount 4,400,000.-bahts.

To approve the remuneration for Chairman of Audit Committee 40,000.-bahts/month and remuneration for two Audit Committee of each 20,000.-bahts/month total amount 960,000.-bahts/year.

Approve	261,324,694	votes
Disapprove	-	vote
Abstain from voting	-	vote

6. To appoint the following persons as Auditor for the year 2011.

Names	CPA. No.	Auditing firm
1. Miss Nongram Laohaareedilok	4334	AST Master and/or
2. Mr. Pradit Rodloytuk	0218	AST Master and/or
3. Miss Chamaporn Lodloytuk	9211	AST Master

Either of them shall be inspector and certified Financial Statements of the Company and fix the auditing fee amount Bahts570,000.-.

Approve	261,324,694	votes
Disapprove	-	vote
Abstain from voting	-	vote

7. To approve the allocation of profits for annuity dividend for 2010's operation result.
- Pay dividend at rate 0.35 baht per share from the operation result of installment January 1 – December 31, 2010 to the shareholders amount 381,145,725 shares come to amount 133,401,003.75bahts or 84.33% of net profit of Consolidated Financial Statements by separating into: pay from business of paid income tax 25% at rate 0.10 baht per share come to amount 38,114,572.50bahts and pay from business of paid income tax 12.5% at rate 0.25 baht per share come to amount 95,286,431.25bahts.
 - Rate of paying dividend from the operation result in 2010 = 84.33% of net profit of Consolidated Financial Statements reduced 5.92% when compare with the rate of paying dividend from the operation result in 2009 which paid 90.25% but however, rate of paying dividend in 2010 was higher than formulated paying dividend 60% of net profit. All this, owing the company has not yet any policy in expanding investment. Therefore, the company then brought the money from the operation to pay in return to the shareholders.
 - Dividend is deducted withholding tax 10%.
 - Formulate name lists of rightful shareholders to receive the dividends on May 12, 2011 and let collect name list as clause 225 of Royal Act of Securities and Stock Exchange by closing register book on May 13, 2011. Dividend will be paid to shareholders on May 27, 2011.

Approve	261,324,694	votes
Disapprove	-	vote
Abstain from voting	-	vote

Signature
(Mr. Suwat Phongphasura)
Authorized Director