

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

Announces Annuity Dividend

and Sets date for Annual General Meeting of Shareholders year 2008

The Board of Directors of the CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED at meeting no. 1 / 2008 held on February 28, 2008, passed the following resolutions :

1. Annual Dividend Payment

- Will be paid from net profit of activities receiving BOI privilege at rate 0.30 baht/share to the shareholders amount 346,496,592 shares total 103,948,977.60 bahts.
- For the operations from January 1, 2005 to December 31, 2007.
- The dividends will be paid to shareholders on May 30, 2008.
- The date for closing the company's share register for the right to receive the dividends will be on May 13, 2008 at 12.00 p.m. until.
- Annuity Dividend shall be exempted from not deducted withholding tax.

2. An Annual General Meeting of Shareholders of 2008 shall be held on April 30, 2008 from 10.00 a.m. at Montien Hotel "Montienthip Room" No. 54, Surawong Road, Bangrak, Bangkok 10500 Tel. (662) 233-7060. The date for closing the company's share register for the right to attend the meeting will be on April 10, 2008 at 12.00 p.m. until the meeting has duly convened.

The agenda for the meeting is as follows :

- 1) Certify the minutes of the Annual General Meeting of Shareholder year 2007 held on April 23, 2007.

Board of Directors' opinion The meeting of shareholders should acknowledge such meeting report.

- 2) Certify the company's annual report and the board of directors report for 2007.

Board of Directors' opinion The meeting of Shareholders to acknowledge operation result of the company for annual 2007.

- 3) Approve the company's Balance Sheets, Profit and Loss Statements as of 2007.

Board of Directors' opinion The meeting of Shareholders should be approve.

- 4) Consider the allocation of net profits for annuity dividend for 2007's operation result.

Board of Directors' opinion The meeting of Shareholders should be approve by resolve of Board of Directors Meeting no. 1 / 2008.

- 5) Appoint new directors to replace those tenure has ended fix the number of directors, their authority.

Directors whose tenures have ended are :

1. Mr. Suwat Phongphasura Executive Director
2. Mr. Santichai Suakanonth Independent Director
3. Mr. Amnuay Yossuck Independent Director

Board of Directors' opinion Approve to re-appoint these directors whose tenure has ended, as follows :

1. Mr. Suwat Phongphasura
2. Mr. Santichai Suakanonth
3. Mr. Amnuay Yossuck

The members 11 persons of the new board of directors shall be (in the case the annual general of shareholders meeting of 2008 has resolve to approve by recommend of Board of Directors) as follows :

1. Mr. Prayoon Pholpipattanaphong Chairman
2. Mr. Prapas Pholpipattanaphong Managing Director
3. Mr. Suwat Phongphasura Executive Director
4. Mr. Ankoon Pholpipattanaphong Executive Director

5. Mr. Lan Mu Chiou	Non-executive Director
6. Mr. Lu Tsung Jen	Non-executive Director
7. Mr. Shigeto Tamaoki	Non-executive Director
8. Dr. Olarn Chaipravat	Independent Director
9. Mr. Santichai Suakanonth	Independent Director
10. Mr. Amnuay Yossuck	Independent Director
11. Mr. Ampon Ruayfupant	Independent Director

6) Approve their remuneration for 2008.

Board of Directors' opinion The meeting of Shareholders should be approve as follows :

- Remuneration Directors for 11 persons of each 400,000.- bahts/year.
- Remuneration Chairman of Audit Committee 40,000.- bahts/month
- Remuneration Audit Committee Member 2 persons of each 20,000.- bahts/month.

7) Appoint an auditor and fix the auditing fees for 2008.

Board of Directors' opinion Approved to appoint an auditors for 2008 are 1) Mr. Pradit Rodloytuk and/or 2) Miss Nongram Laohaareedilok of AST Master Office and fix the auditing fees at 520,000.00 bahts.

8) Other matter (if any).

Signed Signature Authorized Director
(Mr. Suwat Phongphasura)